

Request for Ballot Title Preparation or Publication of Notice

SEL 805

rev 08/21
OAR 165-014-0005

No later than the 81st day before an election, a governing body that has referred a measure must prepare and file with the local elections official the text of the referral for ballot title preparation or the ballot title for publication of notice of receipt of ballot title. This form may be used to file the text of the referral and request the elections official begin the ballot title drafting process or file a ballot title and request the elections official publish notice of receipt of ballot title.

Filing Information	
Election Date November 8, 2022	Authorized Official Eric Blumenthal
Contact Phone 971-722-4334	Email Address eric.blumenthal2@pcc.edu
Referral Information	
Title, Number or other Identifier Portland Community College - Bonds to construct job training space, improve classrooms, safety, technology	
This Filing is For	
<input type="checkbox"/> Drafting of Ballot Title Attach referral text.	<input checked="" type="checkbox"/> Publication of Notice Ballot title below.

Ballot Title Additional requirements may apply

Caption 10 words which reasonably identifies the subject of the measure.
See attached.

Question 20 words which plainly phrases the chief purpose of the measure.
See attached.

Summary 175 words which concisely and impartially summarizes the measure and its major effect.
See attached.

RECEIVED
 2022 JUN 28 AM 8:16
 MULTNOMAH COUNTY
 DIRECTOR OF ELECTIONS

By signing this document:
 → I hereby state that I am authorized by the county or city governing body, or district elections authority to submit this Request for Ballot Title – Preparation or Publication of Notice.

Eric Blumenthal, Vice-President Finance & Administration 5-26-2022

Signature | Date Signed

NOTICE OF MEASURE ELECTION
PORTLAND COMMUNITY COLLEGE
MULTNOMAH, CLACKAMAS, COLUMBIA, YAMHILL AND WASHINGTON COUNTIES,
OREGON

CAPTION: (10 WORD LIMIT)

Bonds to construct job training space, improve classrooms, safety, technology

QUESTION: (20 WORD LIMIT)

Shall Portland Community College renovate and modernize facilities, estimated to maintain current tax rate by issuing \$450 million in bonds? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY: (175 WORD LIMIT)

Measure authorizes up to \$450 million in principal amount of general obligation bonds for facilities and equipment. Measure not expected to increase tax rates above previous targets, because outstanding debt is scheduled to decline.

If approved, this measure would finance capital costs, including:

- Updated classrooms, technology, facilities, equipment to provide students with modern higher education and job training spaces, including flexible hybrid learning options.
- Improved accessibility for people with disabilities.
- Increased facility lifespan and efficiency through ventilation system upgrades, plumbing, electrical.
- Improved campus safety, lighting, transit stops.
- Expanded career technical education facilities in Washington County.
- Rebuilt/modernized Rock Creek, Sylvania facilities/classrooms.
- Site improvements, demolition, furnishing, equipping, acquiring land, bond issuance costs.

Regular audits to ensure funds are used as intended. Bonds may be issued in one or more series, with each series maturing in 16 years or less. Bond cost estimated to maintain fiscal year 2022 rate of 38 cents per \$1,000 of assessed value. Actual rates may differ and depend on interest rates incurred and assessed value growth.