

## AGENCY FUNDS

These funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with the trust agreement or applicable legislative enactment for each particular fund. The modified accrual basis of accounting is used to record transactions in the agency funds. The funds included are:

- **Sundry Taxing Bodies Fund** – accounts for the collection of property taxes for all governmental entities located in Multnomah County and the disbursement of the collections to such entities.
- **Department and Offices Agency Fund** – accounts for the collection and disbursement of various monies held by Multnomah County in a fiduciary capacity.
- **Public Guardian Fund** – accounts for receipts and disbursements for individuals who are not capable of handling their own financial affairs.
- **Visitors' Facilities Trust Fund** – accounts for collection and disbursement of Motor Vehicle Rental Tax and Transient Lodging Tax used for visitor facilities.



**MULTNOMAH COUNTY, OREGON**  
**Combining Balance Sheet**  
**Agency Funds**  
**June 30, 2011**  
(amounts expressed in thousands)

	<u>Sundry Taxing Bodies</u>	<u>Department and Offices Agency</u>	<u>Public Guardian</u>	<u>Visitors Facilities Trust</u>	<u>Total</u>
<b>ASSETS</b>					
Cash and Investments	\$ 6,227	\$ 9,736	\$ 730	\$ 3,034	\$ 19,727
Taxes receivable	48,026	127	-	2,137	50,290
Restricted cash	-	26	-	-	26
Total assets	<u>\$ 54,253</u>	<u>\$ 9,889</u>	<u>\$ 730</u>	<u>\$ 5,171</u>	<u>\$ 70,043</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 6,221	\$ 2,220	\$ 62	\$ 2,937	\$ 11,440
Due to other governmental units	47,697	-	-	-	47,697
Amounts held in trust	335	7,669	668	2,234	10,906
Total liabilities	<u>\$ 54,253</u>	<u>\$ 9,889</u>	<u>\$ 730</u>	<u>\$ 5,171</u>	<u>\$ 70,043</u>

**MULTNOMAH COUNTY, OREGON**  
**Statement of Changes in Assets and Liabilities**  
**Agency Funds**  
**For the Year Ended June 30, 2011**  
**(amounts expressed in thousands)**

	<u>Balance</u> <u>June 30, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2011</u>
<b>SUNDRY TAXING BODIES</b>				
Assets:				
Cash and investments	\$ 5,927	\$ 905,767	\$ 905,467	\$ 6,227
Taxes receivable	49,768	1,723,583	1,725,325	48,026
Total assets	<u>\$ 55,695</u>	<u>\$ 2,629,350</u>	<u>\$ 2,630,792</u>	<u>\$ 54,253</u>
Liabilities:				
Accounts payable	\$ 5,921	\$ 912,438	\$ 912,138	\$ 6,221
Due to other governmental units	49,625	935,481	937,409	47,697
Amounts held in trust	149	907,651	907,465	335
Total liabilities	<u>\$ 55,695</u>	<u>\$ 2,755,570</u>	<u>\$ 2,757,012</u>	<u>\$ 54,253</u>
<b>DEPARTMENT AND OFFICES AGENCY</b>				
Assets:				
Cash and investments	\$ 6,290	\$ 1,261,353	\$ 1,257,907	\$ 9,736
Taxes receivable	311	1,325,487	1,325,671	127
Restricted cash	7	827	808	26
Total assets	<u>\$ 6,608</u>	<u>\$ 2,587,667</u>	<u>\$ 2,584,386</u>	<u>\$ 9,889</u>
Liabilities:				
Accounts payable	\$ 2,475	\$ 41,395	\$ 41,650	\$ 2,220
Amounts held in trust	4,133	1,282,730	1,279,194	7,669
Total liabilities	<u>\$ 6,608</u>	<u>\$ 1,324,125</u>	<u>\$ 1,320,844</u>	<u>\$ 9,889</u>
<b>PUBLIC GUARDIAN</b>				
Assets:				
Cash and investments	\$ 629	\$ 3,178	\$ 3,077	\$ 730
Accounts receivable	-	1,573	1,573	-
Total assets	<u>\$ 629</u>	<u>\$ 4,751</u>	<u>\$ 4,650</u>	<u>\$ 730</u>
Liabilities:				
Accounts payable	\$ 30	\$ 2,734	\$ 2,702	\$ 62
Amounts held in trust	599	1,485	1,416	668
Total liabilities	<u>\$ 629</u>	<u>\$ 4,219</u>	<u>\$ 4,118</u>	<u>\$ 730</u>
<b>VISITORS FACILITIES TRUST</b>				
Assets:				
Cash and investments	\$ 2,957	\$ 14,342	\$ 14,265	\$ 3,034
Taxes receivable	1,624	12,878	12,365	2,137
Total assets	<u>\$ 4,581</u>	<u>\$ 27,220</u>	<u>\$ 26,630</u>	<u>\$ 5,171</u>
Liabilities:				
Accounts payable	\$ 2,611	\$ 11,613	\$ 11,287	\$ 2,937
Amounts held in trust	1,970	11,365	11,101	2,234
Total liabilities	<u>\$ 4,581</u>	<u>\$ 22,978</u>	<u>\$ 22,388</u>	<u>\$ 5,171</u>
<b>TOTAL - ALL AGENCY FUNDS</b>				
Assets:				
Cash and investments	\$ 15,803	\$ 2,184,640	\$ 2,180,716	\$ 19,727
Taxes receivable	51,703	3,061,948	3,063,361	50,290
Accounts receivable	-	1,573	1,573	-
Restricted cash	7	827	808	26
Total assets	<u>\$ 67,513</u>	<u>\$ 5,248,988</u>	<u>\$ 5,246,458</u>	<u>\$ 70,043</u>
Liabilities:				
Accounts payable	\$ 11,037	\$ 968,180	\$ 967,777	\$ 11,440
Due to other governmental units	49,625	935,481	937,409	47,697
Amounts held in trust	6,851	2,203,231	2,199,176	10,906
Total liabilities	<u>\$ 67,513</u>	<u>\$ 4,106,892</u>	<u>\$ 4,104,362</u>	<u>\$ 70,043</u>