



Department of County Management
Finance & Risk Management

Office of the Chief Financial Officer

501 SE Hawthorne Blvd, Suite 531
Portland, Oregon 97214

Joseph "Mark" Campbell
Chief Financial Officer

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July 1, 2016

To Whom It May Concern:

By publicly posting the following written disclosure, Multnomah County (the "County") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 15B of the Securities and Exchange Commission regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).

The County has retained an independent registered municipal financial advisor. The County is represented by Piper Jaffray & Co. "Municipal Advisor" to provide advice on proposals from financial services firms concerning the issuance of all municipal securities and municipal financial products. The County's primary contact is:

Carol Samuels, Managing Director
carol.e.samuels@pjc.com
(503) 275-8301

This certificate may be relied upon until June 30th, 2020 and as long as this letter remains posted on Multnomah County's website.

Proposals and other communications may be addressed to:

Mark Campbell, Chief Financial Officer
501 SE Hawthorne Blvd. Suite 531
Portland, OR 97214-3501
mark.campbell@multco.us
(503) 988-6229

Seriously considered written proposals received by County will be shared with municipal advisor. Please note that aside from regulatory mandated correspondence between an underwriter and municipal advisor, the underwriter should not speak directly with or send documents directly to the municipal advisor unless specifically directed by County.

If you have questions or need additional information regarding the County's relationship with its municipal advisor please contact me at the number listed above.

Sincerely,

Joseph Mark Campbell
Chief Financial Officer