



EXHIBIT 16

Stewart Title Company
1000 SW Broadway, Suite 1600
Portland, OR 97205
Phone: (503) 290-5500

PRELIMINARY TITLE REPORT

SUPPLEMENTAL NO. 6

Date: April 20, 2020

Escrow Officer: Janice Mann
Phone: (503) 290-5561
Email: Jan.Mann@stewart.com

Title Officer: Tammera Appel
Email: Tammie.Appel@stewart.com

Order Number: 01049-31280

OR

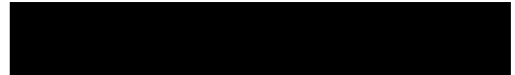
PRIOR REPORT DATED 4/15/2020 IS SUPPLEMENTED FOR THE FOLLOWING:

- Effective Date Changed
- Amended Proposed Insured (Owner's Policy)
- Amended Liability Amount & Premium Fee (Loan Policy)
- Amended Note (a)

Liability

Premium

ALTA 2006 Owner's Policy Standard



(Underwriting fee - 11%)

Proposed Insured: Pinky Smith LLC, an Oregon limited liability company and Beutler Exchange Group, LLC, an Oregon limited liability company, as qualified intermediary for David A. Fazio, Exchanger

ALTA 2006 Loan Policy Extended



(Underwriting fee - 11%)

Proposed Insured:

Columbia Bank

OTIRO 209.3-06-\$100.00; 222-06-\$50.00; 208.2-06-\$210.00; 201-06-\$50.00; 206-06-\$50.00; 217-06-\$125.00; 218.1-06-\$75.00; 219-06-\$75.00



Stewart Title Company is prepared to issue on request and on recording of the appropriate documents, a policy or policies of Stewart Title Guaranty Company, as applied for, with coverages as indicated, based on this preliminary report. As of **April 13, 2020** at 8:00 A.M. title to the property described herein is vested in:

Sheryl I. Anderson, Trustee of the Sheryl I. Anderson Survivor's Trust under agreement dated June 1, 2010, as to an undivided one-half interest;

AND

James L. Smith and Gail M. Smith, as tenants by the entirety, as to an undivided one-half interest

Subject only to the exceptions shown herein and to the terms, conditions and stipulations contained in the policy form. No