



Department of County Management  
Division of Assessment, Recording & Taxation

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June 12, 2018

To: Multnomah County Taxing Districts  
From: Michael Vaughn, Assessor/Tax Collector

**Re: Comcast Settlement**

We have received many questions regarding the Comcast settlement, when the districts can expect payment and how much it will be. At this time, we are waiting on the Department of Revenue to provide us with the agreed to values for each account and year under appeal.

We expect to receive the settlement values from the Department of Revenue by the end of June. Once we get those values we will be able to calculate the corrected bills and bill Comcast for any taxes due. Comcast will have forty five days from the date of billing to pay the taxes in full. Upon receipt of payment, the funds will be included in the normal distribution process.

The potential refund credit was withheld from distribution under ORS 311.395 and segregated into a separate trust and agency account. These funds have been invested and are accruing bank interest until resolution of appeal and issuance of refund. If a refund is issued as the result of appeal, the potential refund credit and bank interest accrued from the payment date will be issued as of the refund date. If taxes held are determined to be due to the taxing districts, the potential refund credit and bank interest accrued will be transferred into the unsegregated tax trust and agency fund to be distributed to the taxing districts.