

Department:	County Management	Program Contact:	Randy Walruff
Program Offer Type:	Innovative/New Program	Program Offer Stage:	As Proposed
Related Programs:	72038 - DART Tax Title		
Program Characteristics:	One-Time-Only Request		

Executive Summary

The Tax Title Affordable Housing program includes \$2.5 million for the development of low income housing that is affordable to youth and families with children with 30 percent or lower median family income.

Program Summary

Effective January 1, 2016, ORS 275.275 was amended to direct the distribution of proceeds from sales of real property acquired by foreclosure of a delinquent tax lien, net of approved expenses. All net proceeds will be credited to the General Fund for the following purposes: Funds for housing placement and retention support services for youth and families with children; Flexible rental assistance to place youth and families with children into housing; or Funds to develop new low income housing that is affordable to youth and families with children with 30 percent or lower median family income.

This program offer includes \$2.5 million in contracted services to develop affordable housing, using proceeds of sales on real properties that were sold during fiscal year 2016.

Performance Measures

Measure Type	Primary Measure	FY15 Actual	FY16 Purchased	FY16 Estimate	FY17 Offer
Output					
Outcome					

Performance Measures Descriptions

Legal / Contractual Obligation

HB 2195, approved by the Oregon Legislature in 2015, amends ORS 275.275, and is effective January 1, 2016. That statute defines the expenses to be paid from proceeds of sales of real property acquired by foreclosure of a delinquent tax lien or by exchange for land originally acquired by foreclosure of delinquent tax liens; and the purposes for which the net proceeds must be used.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2016	2016	2017	2017
Contractual Services	\$0	\$0	\$2,500,000	\$0
Total GF/non-GF	\$0	\$0	\$2,500,000	\$0
Program Total:	\$0		\$2,500,000	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Beginning Working Capital	\$0	\$0	\$2,500,000	\$0
Total Revenue	\$0	\$0	\$2,500,000	\$0

Explanation of Revenues

Revenues from sales of foreclosed properties after January 1, 2016 during FY 2016, are estimated to be \$3.575 million. After expenses are paid, the remaining proceeds to be credited to this program in FY 2017 are estimated at \$2.5 million.

Significant Program Changes

Last Year this program was:

New program offer.