



## Legal / Contractual Obligation

Pursuant to an Intergovernmental Agreement with the Portland Development Commission dated July 12, 2012, the County has agreed to support the six Neighborhood Prosperity Initiative districts by paying an amount equal to revenues the County receives pursuant to ORS 457.470(4) in connection with each district. This obligation continues until 2022 or until certain funding limits have been reached. FY 2017 payments will total approximately \$173,000.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2016	2016	2017	2017
Personnel	\$0	\$130,859	\$0	\$134,761
Contractual Services	\$150,000	\$3,000	\$173,000	\$3,000
Materials & Supplies	\$0	\$34,030	\$0	\$34,030
Internal Services	\$0	\$7,044	\$0	\$8,524
<b>Total GF/non-GF</b>	<b>\$150,000</b>	<b>\$174,933</b>	<b>\$173,000</b>	<b>\$180,315</b>
<b>Program Total:</b>	<b>\$324,933</b>		<b>\$353,315</b>	
<b>Program FTE</b>	0.00	1.00	0.00	1.00

Program Revenues				
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## Explanation of Revenues

This program is primarily funded with State Video Lottery dollars. The payment to the Portland Development Commission for the Neighborhood Prosperity Initiative districts is County General Fund.

## Significant Program Changes

Last Year this program was: FY 2016: 72011A-16 FRM Economic Development