



## Legal / Contractual Obligation

This program is mandated by IGAs that dictate how the revenues received in the Special Excise Tax Fund are allocated.

There is no discretion in allocating the revenue - all receipts are turned over per County Code and pursuant to terms specified in the IGAs.

## Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2015	2015	2016	2016
Contractual Services	\$0	\$29,991,130	\$0	\$37,146,403
Cash Transfers	\$0	\$765,000	\$0	\$0
<b>Total GF/non-GF</b>	<b>\$0</b>	<b>\$30,756,130</b>	<b>\$0</b>	<b>\$37,146,403</b>
<b>Program Total:</b>	<b>\$30,756,130</b>		<b>\$37,146,403</b>	
<b>Program FTE</b>	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$30,176,630	\$0	\$36,826,533
Interest	\$0	\$4,500	\$0	\$4,500
Beginning Working Capital	\$0	\$575,000	\$0	\$315,370
<b>Total Revenue</b>	<b>\$0</b>	<b>\$30,756,130</b>	<b>\$0</b>	<b>\$37,146,403</b>

## Explanation of Revenues

The transient Lodging Tax was originally established in 1972. A supplemental Countywide tax of 3% was adopted in February 1986 and is dedicated primarily to operations of the Oregon Convention Center. The County adopted an additional tax of 2.5% that is dedicated to the Visitors Development Initiative.

The Motor Vehicle Rental Tax was originally established in 1976. The tax was increased to 12.5% in April 2000, with the additional 2.5% dedicated to the Visitors Development Initiative.

## Significant Program Changes

**Last Year this program was:** FY 2015: 10025 Convention Center Fund

Hotel/Motel occupancy continues to see strong growth in FY 15 resulting in continued Transient Lodging Tax (TLT) revenue growth. 14-16% TLT growth is expected in FY 15 and 10% into FY 2016.