

Legal / Contractual Obligation

Measure 26-118 provides the Oregon Historical Society with a five-year property tax levy at the rate of \$0.05 per thousand dollars of assessed value. Four east county historical societies (Fairview-Rockwood-Wilkes, Gresham, Troutdale, and Crown Point Country) will together receive \$150,000 per year from the levy proceeds.

FY 2016 is the fifth year of the five-year local option levy. The program offer assumes the local option levy will be renewed into FY 2017.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2016	2016	2017	2017
Contractual Services	\$0	\$2,114,643	\$0	\$2,596,778
Internal Services	\$0	\$7,500	\$0	\$7,500
Total GF/non-GF	\$0	\$2,122,143	\$0	\$2,604,278
Program Total:	\$2,122,143		\$2,604,278	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$2,107,075	\$0	\$2,584,788
Interest	\$0	\$3,000	\$0	\$3,000
Beginning Working Capital	\$0	\$12,068	\$0	\$16,490
Total Revenue	\$0	\$2,122,143	\$0	\$2,604,278

Explanation of Revenues

This is a dedicated local option property tax levy collected by Multnomah County on behalf of the Oregon Historical Society (OHS). OHS receives no other County funding.

Significant Program Changes

Last Year this program was: FY 2016: 10023-16 OHS Local Option Levy

The existing five year local option level is set to end in fiscal year 2016. This program offer assumes the local option levy will be renewed beyond the current year.