

Legal / Contractual Obligation

Measure 26-118 provides the Oregon Historical Society with a five-year property tax levy at the rate of \$0.05 per thousand dollars of assessed value. Four east county historical societies (Fairview-Rockwood-Wilkes, Gresham, Troutdale, and Crown Point Country) will together receive \$150,000 per year from the levy proceeds.

FY 2016 is the fifth year of the five-year local option levy.

Revenue/Expense Detail

	Proposed General Fund	Proposed Other Funds	Proposed General Fund	Proposed Other Funds
Program Expenses	2015	2015	2016	2016
Contractual Services	\$0	\$1,821,824	\$0	\$2,114,643
Internal Services	\$0	\$7,500	\$0	\$7,500
Total GF/non-GF	\$0	\$1,829,324	\$0	\$2,122,143
Program Total:	\$1,829,324		\$2,122,143	
Program FTE	0.00	0.00	0.00	0.00

Program Revenues				
Taxes	\$0	\$1,807,922	\$0	\$2,107,075
Interest	\$0	\$3,000	\$0	\$3,000
Beginning Working Capital	\$0	\$18,402	\$0	\$12,068
Total Revenue	\$0	\$1,829,324	\$0	\$2,122,143

Explanation of Revenues

This is a dedicated local option property tax levy collected by Multnomah County on behalf of the Oregon Historical Society (OHS). OHS receives no other County funding.

Significant Program Changes

Last Year this program was: FY 2015: 10023 OHS Local Option Levy

No significant changes.